



Aarti Drugs Limited
Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax. : 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref. No: ADL/SE/2019-20
August 26, 2019

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524348

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE: AARTIDRUGS

Sir/Madam,

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**
Sub: Proceedings/ Outcome of 35th Annual General Meeting

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting details of the proceedings of 35th Annual General Meeting (AGM) of the Company held on **Tuesday, August 25, 2020 at 11:30 AM** through Video Conferencing.

Please find enclosed herewith the following disclosures pertaining to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Proceedings of the 35th AGM as **Annexure A** and
2. Disclosure under Schedule III of the Regulations as **Annexure B** (Appointment and Retirement of Director)

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M.No.: A54527



Annexure A

Proceedings Of 35th Annual General Meeting (AGM) of Aarti Drugs Limited

The 35th Annual General Meeting was held at on **Tuesday, August 25, 2020 at 11:30 AM** through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company Secretary stated that;

- All the Directors, including the Chairperson of the Board, the Chairperson of Audit Committee, the Chairperson of Nomination & Remuneration Committee and the Chairperson of Stakeholders Relationship Committee are present
- Statutory Auditor of the Company is Present and
- Secretarial Auditor and Scrutinizers' appointed for the scrutinizing the voting is present.
- Requisite quorum is present,

Then he requested to Chairman to call the meeting to order.

Shri Prakash M. Patil, Chairman of the Company welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- all the requisite Statutory Registers and Records are made available for inspection in the electronic mode
- Notice of the AGM dated May 15, 2020 and the copy of Annual Report for the financial year ended March 31, 2020 has already been circulated to the members of the Company electronically. With the permission of all it was taken as read.

Then he requested Shri Adhish Patil, Chief Financial Officer to introduce the Board Members present.

After the Formal introduction of Board Members, Chief Financial Officer requested to Chairman to begin with formal address to the members.

Thereafter, The Chairman addressed the members of the Company with a brief speech wherein he updated global and Indian economy, Company's strong performance in challenging environment, Company's objectives etc.

Then, Chief Financial Officer gave an overview of Company's performance for the year ended March 31, 2020.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of **Tuesday, August 18, 2020**. The e-voting period commenced at **9:00 AM on Saturday, August 22, 2020** and concluded at **5:00 PM on Monday, August 24, 2020**. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 35th AGM were then taken up for consideration:

Item No.	Resolutions
1	Adoption of Financial Statement (Standalone & Consolidated) for the Financial Year ended March 31, 2020, together with the Reports of the Directors and Auditors thereon
2	Appointment of Shri Narendra J. Salvi (DIN: 00299202) as a Non-Executive Director in place of Shri Rajendra V. Gogri, who retires by rotation and has not offered for re-appointment.
3	Variation in the Terms of remuneration payable to Executive Directors.
4	Ratification of remuneration to be paid to the Cost Auditor.

The Company Secretary thereafter invited the shareholders to put forth their views/ questions, if any relating to the annual financial statements, for the year ended March 31, 2020 and matters related thereto.

Some of the shareholders, attending the meeting through Video-Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker shareholders as above, Chief Financial Officer, responded to their questions.



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The Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting remain open for next 15 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 35th AGM, will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aartidrugs.co.in and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Chief Financial Officer thereafter answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the business mentioned in the AGM notice are transacted the Chairman declared the meeting as concluded.

Kindly take the same on records.

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE

COMPANY SECRETARY & COMPLIANCE OFFICER

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Annexure B

Disclosure of Material Events under Schedule III of the Regulations

This is to inform you that Shri Narendra J. Salvi (DIN: 00299202) has been appointed as a Non-Executive Director in the 35th AGM in place of Shri Rajendra V. Gogri (DIN: 00061003), who retired by rotation and had not offered his re-appointment.

Appointment of Shri Narendra J. Salvi (DIN: 00299202) has taken effect from the conclusion of 35th AGM i.e. August 25, 2020.

The Board places on record its appreciation for valuable contribution given by Shri Rajendra V. Gogri towards the success of the Company.

FOR AARTI DRUGS LIMITED

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COMPANY SECRETARY & COMPLIANCE OFFICER

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